

## Equity - 1.4 - Share Turnover Velocity

Exchange	2009							
	January	February	March	April	May	June	July	August
<b>Americas</b>								
Bermuda SE	1.6%	2.1%	1.9%	5.0%	3.9%	3.5%	1.8%	1.5%
BM&FBOVESPA	60.1%	58.9%	67.6%	67.1%	67.9%	72.5%	65.4%	69.1%
Buenos Aires SE	2.1%	2.6%	2.5%	2.6%	4.6%	4.5%	3.6%	4.7%
Colombia SE	11.4%	15.4%	14.1%	14.8%	16.2%	15.3%	18.4%	13.7%
Lima SE	4.4%	2.2%	4.7%	5.7%	7.7%	4.8%	4.1%	3.6%
Mexican Exchange	27.6%	26.1%	30.6%	32.0%	28.1%	25.4%	23.9%	22.9%
NASDAQ OMX	1222.3%	1299.3%	1369.7%	1134.2%	1074.3%	1030.9%	926.6%	866.5%
NYSE Euronext (US)	177.9%	173.3%	246.3%	198.9%	177.2%	169.4%	148.7%	130.6%
Santiago SE	44.5%	12.8%	12.1%	22.8%	24.4%	22.6%	17.1%	17.2%
TSX Group	100.8%	109.6%	129.2%	103.9%	102.1%	103.6%	81.6%	78.2%
<b>Asia - Pacific</b>								
Australian SE	72.9%	90.4%	110.1%	82.4%	100.1%	124.9%	99.9%	114.5%
Bombay SE	28.2%	22.8%	27.1%	29.8%	31.7%	40.2%	32.4%	27.8%
Bursa Malaysia	24.1%	20.5%	27.1%	43.2%	55.3%	52.2%	44.2%	39.1%
Colombo SE	5.4%	9.3%	23.0%	5.3%	22.8%	25.1%	14.0%	12.9%
Hong Kong Exchanges	78.2%	67.4%	89.7%	96.2%	104.6%	105.6%	87.6%	86.0%
Indonesia SE	35.2%	28.6%	38.4%	69.5%	103.5%	95.3%	75.4%	79.1%
Jasdaq	30.3%	32.3%	36.0%	34.2%	37.9%	51.5%	44.7%	41.1%
Korea Exchange	208.5%	249.5%	255.5%	356.8%	306.7%	251.9%	236.0%	259.8%
National Stock Exchange India	81.9%	67.1%	83.9%	94.7%	100.5%	130.5%	106.0%	87.9%
New Zealand Exchange	32.3%	38.6%	40.7%	45.8%	45.6%	42.0%	40.0%	44.0%
Osaka SE	107.8%	114.9%	116.4%	138.2%	103.8%	105.4%	102.0%	91.3%
Philippine SE	14.5%	16.9%	24.8%	29.3%	51.0%	23.1%	30.7%	22.7%
Shanghai SE	109.5%	282.4%	235.7%	271.0%	205.0%	232.3%	304.6%	273.0%
Shenzhen SE	232.3%	585.3%	438.1%	516.9%	401.5%	434.2%	569.9%	505.9%
Singapore Exchange	59.4%	52.8%	64.6%	77.1%	100.1%	78.0%	69.5%	72.7%
Taiwan SE Corp.	93.6%	135.0%	210.0%	249.0%	239.3%	210.6%	203.4%	145.2%
The Stock Exchange of Thailand	72.5%	48.2%	62.8%	84.7%	118.1%	131.7%	83.9%	94.2%
Tokyo SE	123.9%	126.3%	149.0%	150.8%	122.3%	155.5%	126.2%	120.2%
<b>Europe - Africa - Middle East</b>								
Amman SE	29.6%	51.0%	60.6%	62.0%	51.1%	47.4%	28.1%	24.4%
Athens Exchange	43.2%	42.5%	42.8%	56.2%	60.7%	62.8%	56.2%	52.5%
BME Spanish Exchanges	158.0%	139.2%	143.8%	163.3%	170.6%	153.8%	183.2%	129.5%
Borsa Italiana	121.8%	137.6%	169.5%	184.4%	221.2%	167.3%	131.1%	144.3%
Budapest SE	101.0%	117.0%	124.7%	141.4%	159.2%	128.2%	117.8%	142.4%
Cyprus SE	10.9%	15.5%	19.5%	17.9%	44.3%	22.3%	12.1%	18.2%
Deutsche Börse	220.4%	198.0%	205.7%	221.8%	257.1%	158.2%	132.8%	130.2%
Egyptian Exchange	52.9%	40.4%	62.9%	82.1%	82.9%	142.9%	50.4%	63.9%
Irish SE	69.5%	58.4%	71.4%	62.1%	68.2%	84.5%	55.9%	56.4%
Istanbul SE	161.3%	135.0%	160.2%	203.7%	234.9%	216.9%	185.0%	198.5%
Johannesburg SE	50.0%	58.5%	75.5%	55.0%	57.0%	60.1%	54.6%	55.8%
Ljubljana SE	5.2%	6.7%	5.4%	4.6%	9.7%	19.5%	3.5%	47.1%
London SE	119.9%	116.3%	149.0%	113.9%	108.5%	124.0%	98.9%	85.1%
Luxembourg SE	0.7%	0.5%	0.3%	0.5%	0.6%	0.4%	0.2%	0.2%
Malta SE	0.9%	1.0%	1.1%	1.5%	2.0%	0.7%	0.8%	0.5%
Mauritius SE	2.9%	5.0%	3.8%	11.2%	9.5%	8.3%	4.5%	4.8%
NASDAQ OMX Nordic Exchange	123.3%	143.3%	146.2%	137.4%	120.0%	102.8%	86.8%	99.7%
NYSE Euronext (Europe)	93.8%	91.9%	102.7%	90.8%	84.0%	83.5%	72.6%	70.6%
Oslo Børs	136.7%	126.6%	126.2%	110.6%	163.1%	146.2%	84.5%	102.3%
SIX Swiss Exchange	99.4%	116.0%	124.7%	104.1%	92.8%	87.4%	75.0%	74.6%
Tehran SE	5.1%	5.6%	4.2%	6.3%	26.0%	11.7%	43.5%	24.0%
Tel Aviv SE	40.9%	41.1%	46.7%	40.2%	48.5%	58.0%	46.6%	61.8%
Warsaw SE	43.3%	57.7%	60.0%	63.4%	54.3%	54.3%	52.0%	57.8%
Wiener Börse	48.5%	52.6%	61.0%	56.3%	56.4%	52.3%	44.4%	53.5%

**Notes:**

SIX Swiss Exchange : turnover includes also shares traded on Virt-x

NASDAQ OMX Nordic Exchange : OMX includes Copenhagen, Helsinki, Iceland, Stockholm, Tallinn, Riga and Vilnius Stock Exchanges

Singapore Exchange : ratios are calculated with domestic &amp; foreign market capitalization

Johannesburg SE : ratios are calculated with domestic &amp; foreign market capitalization

**Due to different reporting rules & calculation methods, turnover figures are not entirely comparable****Source : World Federation of Exchanges members**